

STELLANTIS

BANQUE STELLANTIS FRANCE

Investor presentation

September 2025

www.banque-stellantis-france.com



EXECUTIVE SUMMARY

1	Banque Stellantis France presentation
2	Business overview
3	Financial results
4	Financial policy & funding

1

BANQUE STELLANTIS FRANCE
PRESENTATION



REORGANISATION OF STELLANTIS'S FINANCING ACTIVITIES

31/03
2022

New framework agreements signed between STELLANTIS and its three European financial partners



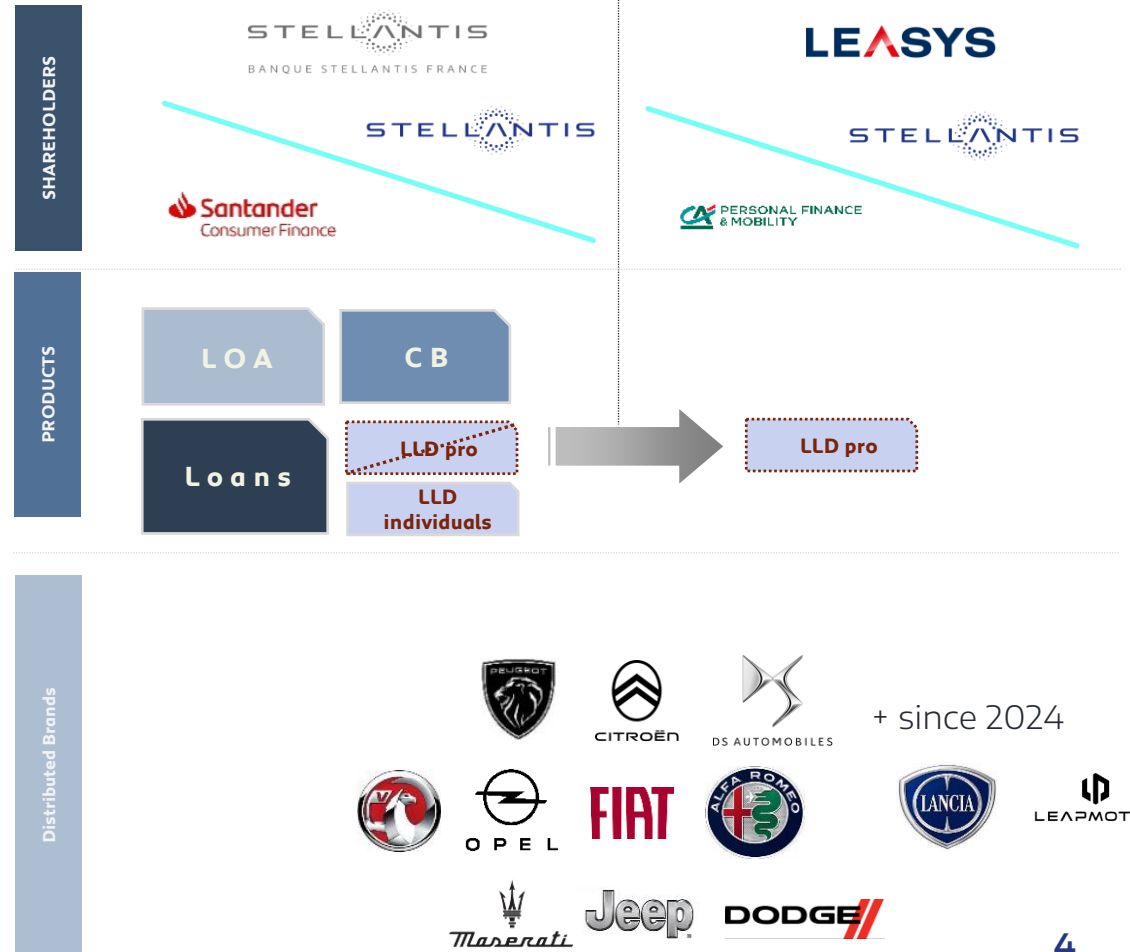
Agreement with Santander Consumer Finance to carry out, through joint venture co-owned with Stellantis Financial Services Europe, the financing activities (excluding B2B Operating Lease) in the following countries:

	France		Poland
	Spain		Netherlands
	Italy		Belgium
	Portugal	Through a commercial agreement	



Automotive financing activity of Banque Stellantis France is extended to all the brands of STELLANTIS (on retail financing and dealers financing) on a scope that **no** longer includes the new long-term leases provided to corporate customers

Multi-brand operational leasing company in which STELLANTIS and Crédit Agricole hold each 50%, resulting from the combination of the Leasys and Free2move Lease businesses, in order to become an European leader



03/04
2023

CREDIPAR & Banque Stellantis France began its operations under the new Framework (*Financing of end-clients and Dealers on all Stellantis brands and exclusion of B2B operating leases*)

ORGANISATION OF BANQUE STELLANTIS FRANCE GROUP

Since April 2023, the name of “PSA Banque France” and its shareholder “Banque PSA Finance” changed into “Banque Stellantis France” and “Stellantis Financial Services Europe”. Although CREDIPAR no longer grants B2B *operating leases*, note that the legacy LLD portfolio remains into CREDIPAR’s balance sheet

BANQUE STELLANTIS FRANCE

HOLDING OF THE FRENCH GROUP



Banking activities for dealers

Current accounts
Overdraft facilities
Treasury and property loans



Savings accounts
Term accounts



Access to capital markets
NEU CP - NEU MTN - EMTN

100%

CREDIPAR

COMPAGNIE GENERALE DE CREDITS AUX PARTICULIERS



Entity employing the group workforce in France

LOANS (VAC)
WITH OR WITHOUT BALLOON

LEASES (LLD)
WITHOUT PURCHASE OPTION

LEASES (LOA/CB)
WITH PURCHASE OPTION

INSURANCES & SERVICES

SOFIRA
Stock financing

NEW &
DEMO VEHICLES

USED
VEHICLES

SPARE PARTS

INTERNATIONAL



Securitisation transactions & SRT
Seller & Servicer

100%

CLV

COMPAGNIE POUR LA LOCATION DE VEHICULES



CITROËN

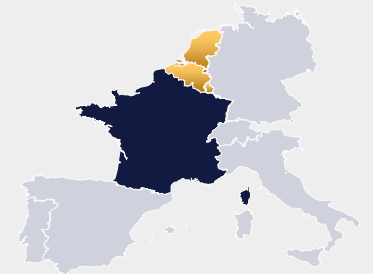
Legal entity used for public tenders on Citroën vehicles only

100%

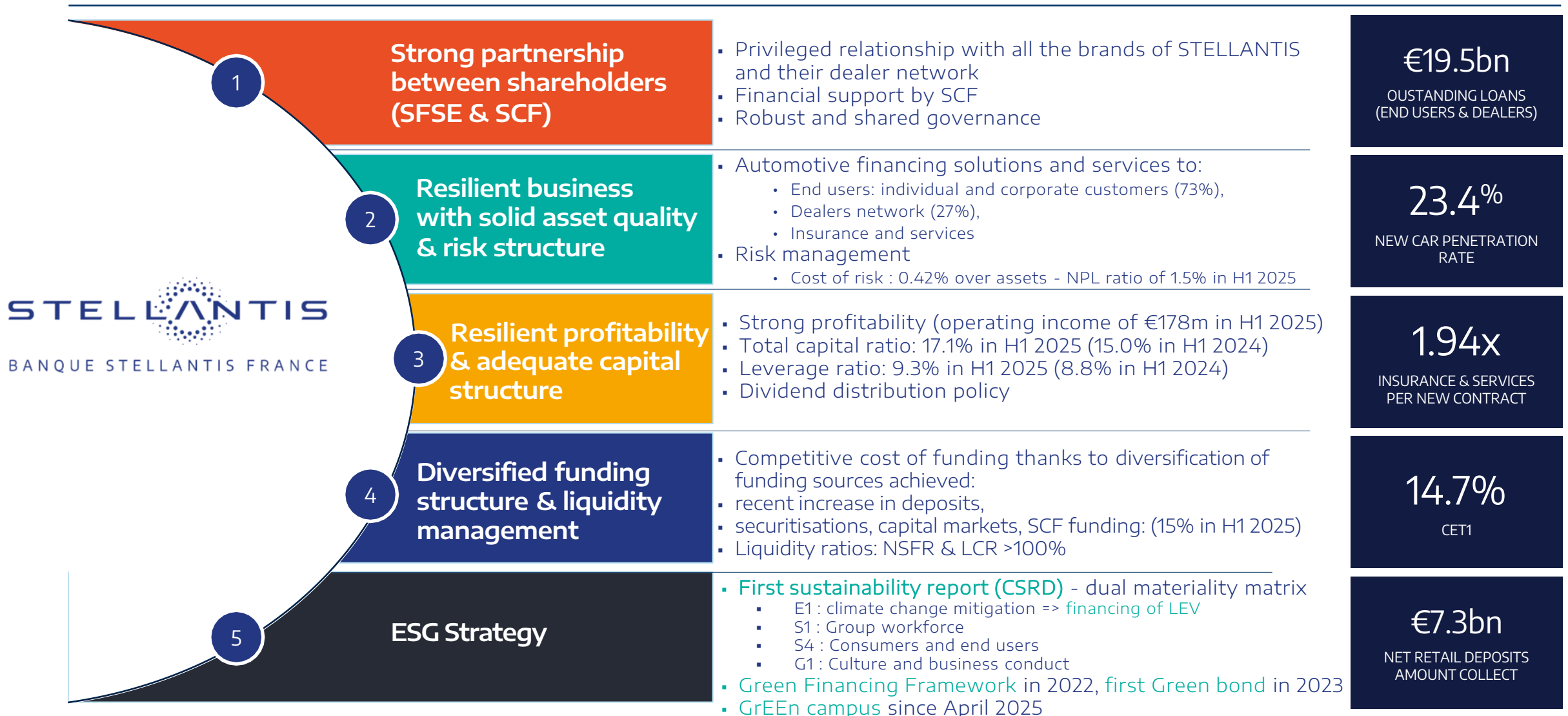
BELGIUM / LUXEMBOURG /
NETHERLANDS

Stellantis
Financial
Services
Belux

Stellantis
Financial
Services
Nederland



BUSINESS MODEL OF BANQUE STELLANTIS FRANCE

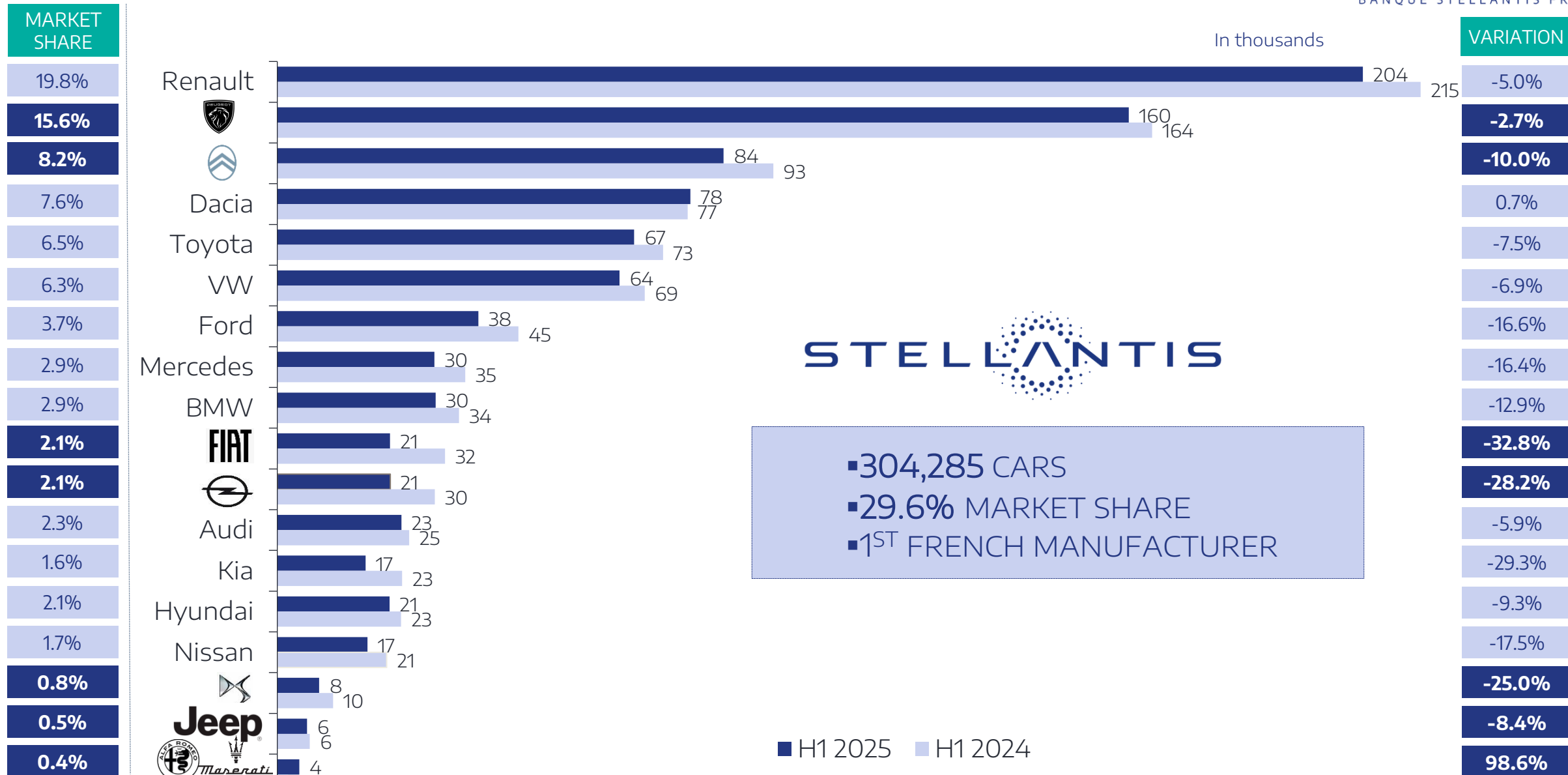


2

BUSINESS OVERVIEW



FRENCH NEW CAR REGISTRATIONS (H1 2025/H1 2024)



- 304,285 CARS
- 29.6% MARKET SHARE
- 1ST FRENCH MANUFACTURER

■ H1 2025 ■ H1 2024

FRENCH AUTOMOTIVE MARKET TREND (1/2)

French automotive market

2025 vs. 2024



H1 2025

-8.7%

2024

-2.5%

2023

+14.8%

2022

-10.3%

2021

+1.9%

2020

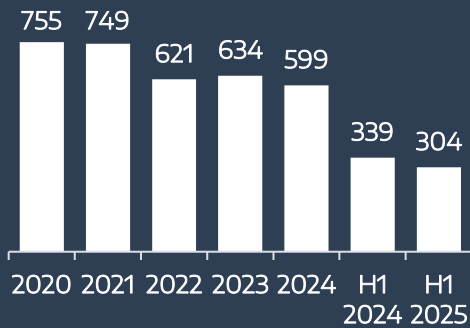
-23.8%

2019

+2.3%

STELLANTIS

-10.3%

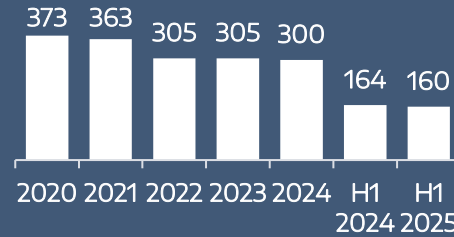


(in thousand registrations)

29.6%
Market share
(H1 2025)



-2.7%



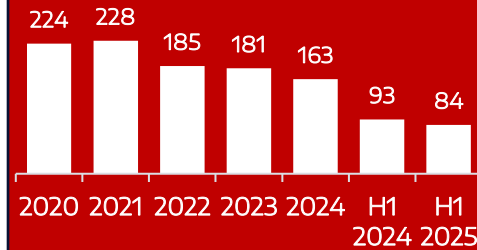
(in thousand registrations)

15.6%
Market share
(H1 2025)



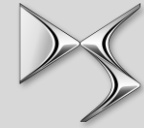
CITROËN

-10.1%

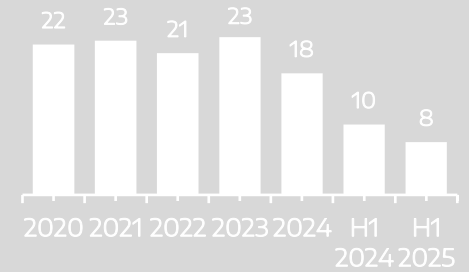


(in thousand registrations)

8.2%
Market share
(H1 2025)



-25.0%



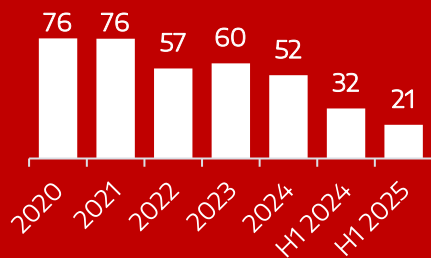
(in thousand registrations)

0.8%
Market share
(H1 2025)

FRENCH AUTOMOTIVE MARKET TREND (2/2)

FIAT

-32.8%

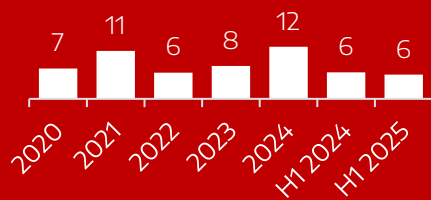


In thousand registrations

2.1%
Market share
(H1 2025)

Jeep

-8.4%



In thousand registrations

0.5%
Market share
(H1 2025)



Maserati
DODGE

+98.6%

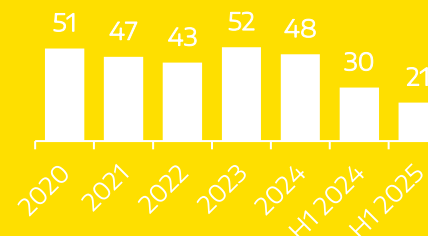


In thousand registrations

0.4%
Market share
(H1 2025)



-28.2%

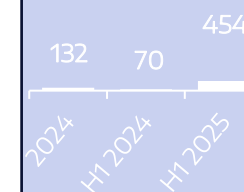


In thousand registrations

2.1%
Market share
(H1 2025)



+548.6%



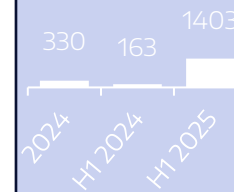
In registrations

0.04%
Market share
(H1 2025)



LEAPMOTOR

+760.7%



In registrations

0.1%
Market share
(H1 2025)

EVENTFUL FUTURE : 2025 PRODUCT LAUNCHES



PEUGEOT
NEW 3008 & 5008 BUSINESS



JEEP
NEW COMPASS



OPEL
NEW FRONTERA & GRANDLAND



CITROËN
NEW C5 AIRCROSS



FIAT
NEW 500 HYB



LEAPMOTOR
NEW B10



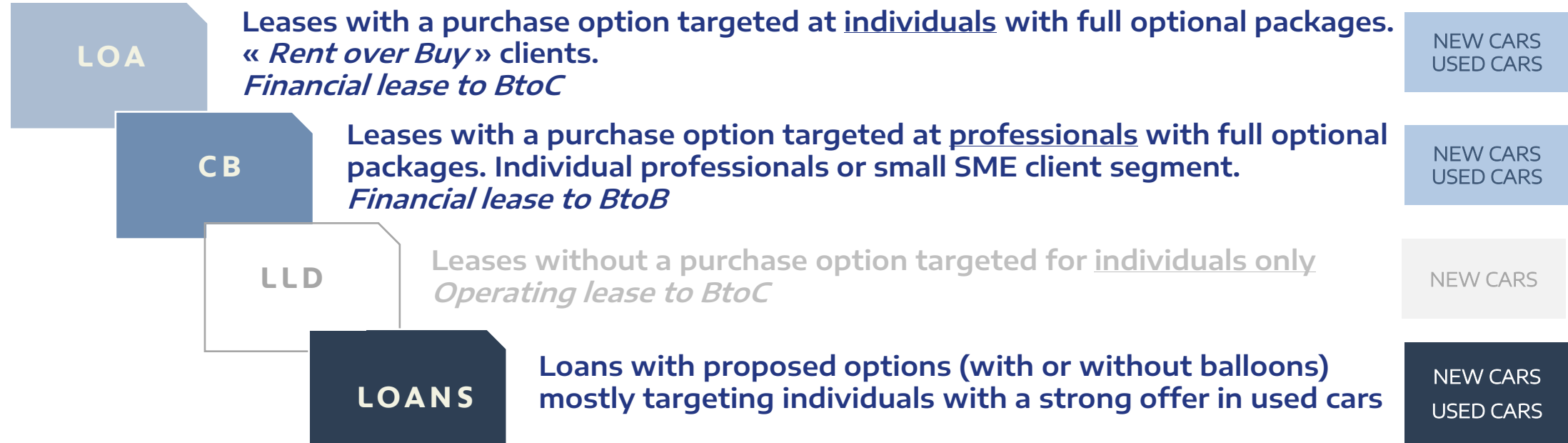
DS AUTOMOBILES
NEW DS N.8 & DS N.4



ALFA ROMEO
NEW STELVIO, JUNIOR & TONALE

A WIDE RANGE OF PRODUCTS

For individuals & companies



- Personal or vehicle insurance products
- Service contracts related to the use of the vehicle (warranty extension, maintenance, etc.)
- On average 2 insurance contracts or services taken out per financing contract
- Passbook savings account

Drive & Connect



DEALERS NETWORK

Partnership with the brands of STELLANTIS

- Dedicated financial services partner to all brands of Group
- Broad range of products to cover end-user customers and dealers needs

INVESTOR (OPÉRATEUR)

ONE UNIQUE DEALER OR A GROUP OF DEALERS WITH THE SAME FINAL OWNER DEALER (CONCESSIONNAIRE)



DEALER (CONCESSIONNAIRE)

A COMPANY WHO CONTRACTS WITH A BRAND TO SELL VEHICLES



AGENT

COMPANY SELLING NEW VEHICLES ONLY ON BEHALF OF AN AUTHORIZED DEALER (MAY ALSO SELL USED VEHICLES)



STOCK FINANCING

NEW & USED CARS, SPARE PARTS

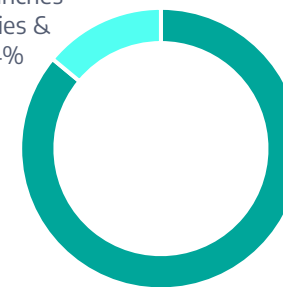
BANKING ACTIVITY

CURRENT ACCOUNT, OVERDRAFT FACILITY

OTHERS

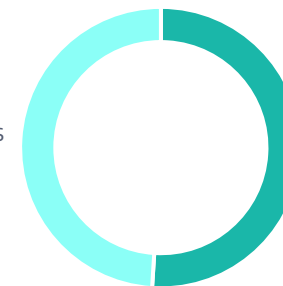
DEMO CARS, WORKING CAPITAL, TREASURY LOANS, PROPERTY LOANS

Stellantis Branches or subsidiaries & agents 14%

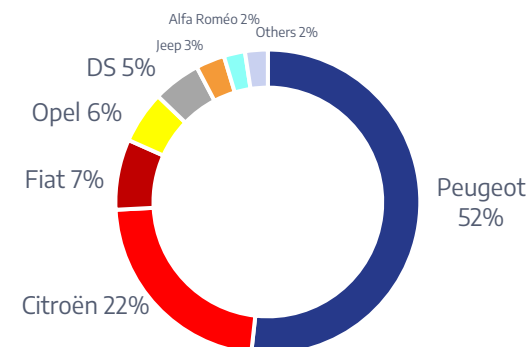


Independent dealers 86%

Others 49%



Top 20 Dealership owners 51%



NEW FINANCINGS AND OUTSTANDING LOANS

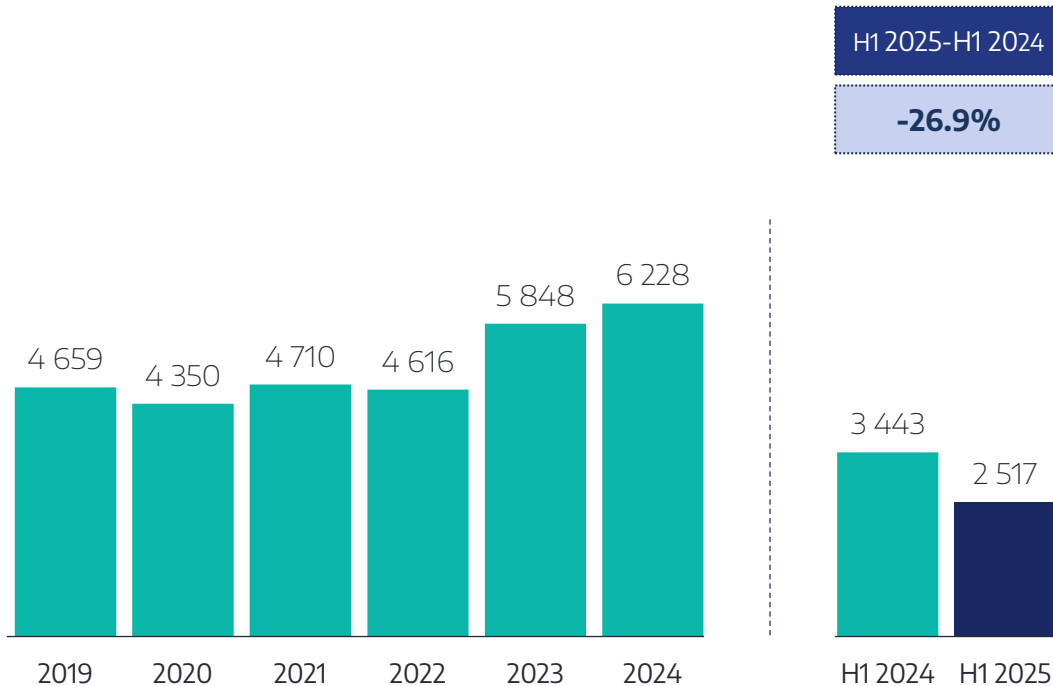
Positive trend for end-user customers loan book

Dealers loan book suffers from weak French car market

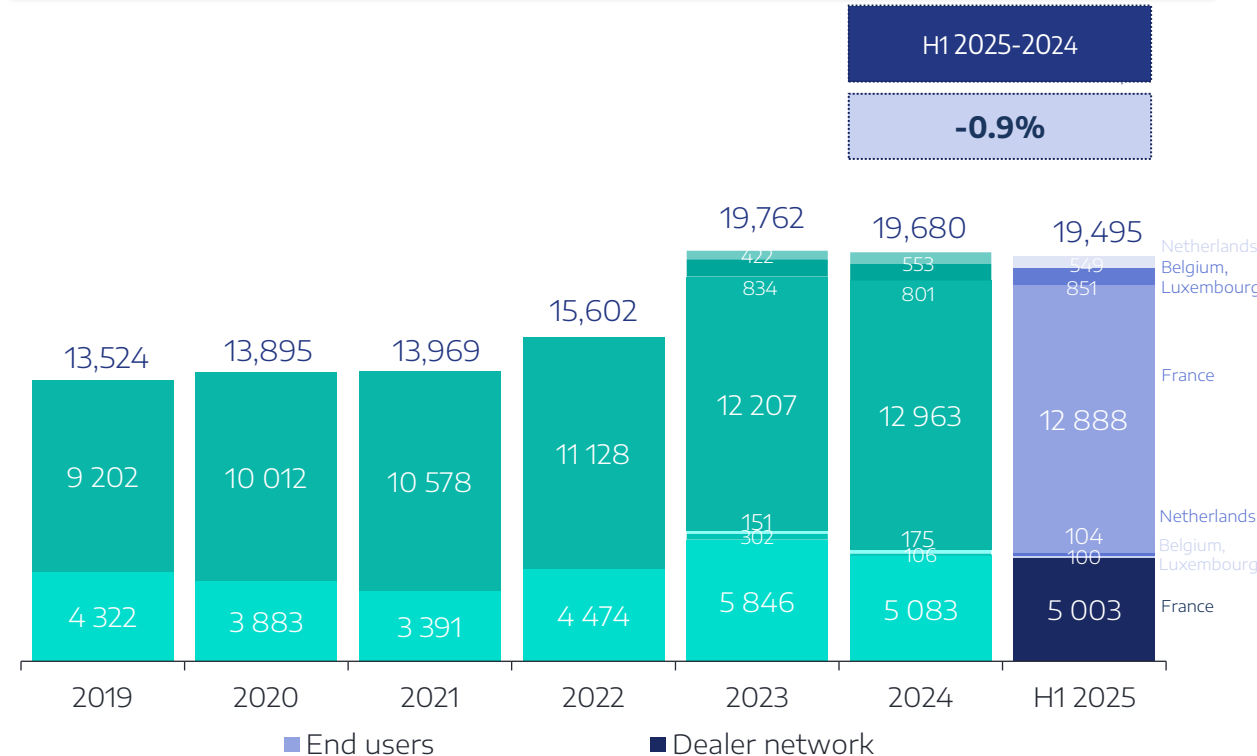
End-users New Business impacted by new Social Lease Program in Q4 2025

- New end-users financing benefit in H1 2024 from Electric Lease program 2024 (600M€)
- -0.9% decrease in the global loan books in H1 2025 compared to 2024
- Loan books breakdown end-users (73%) / dealers' network (27%)

New financing volumes (€M)

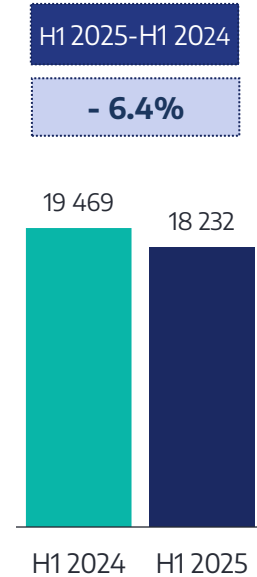
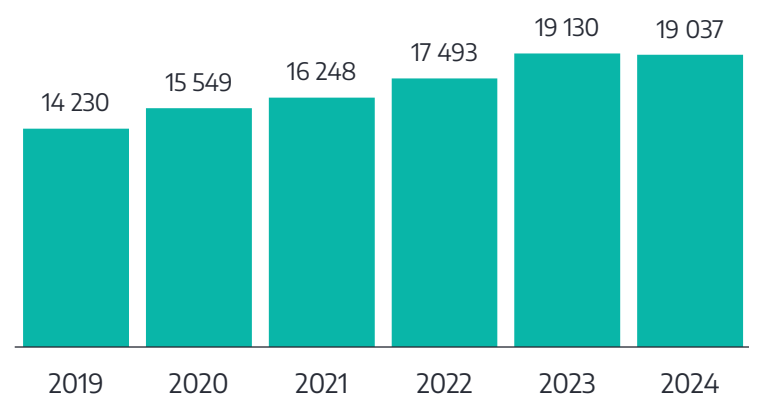
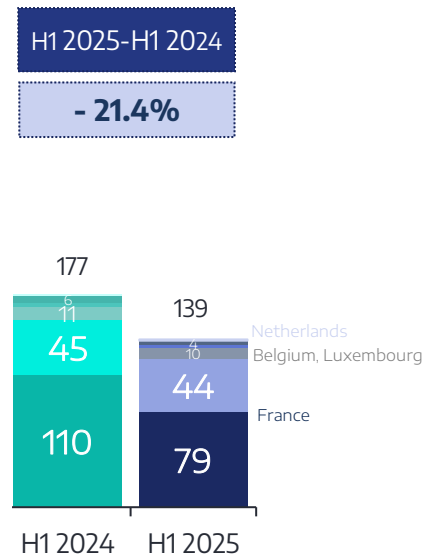
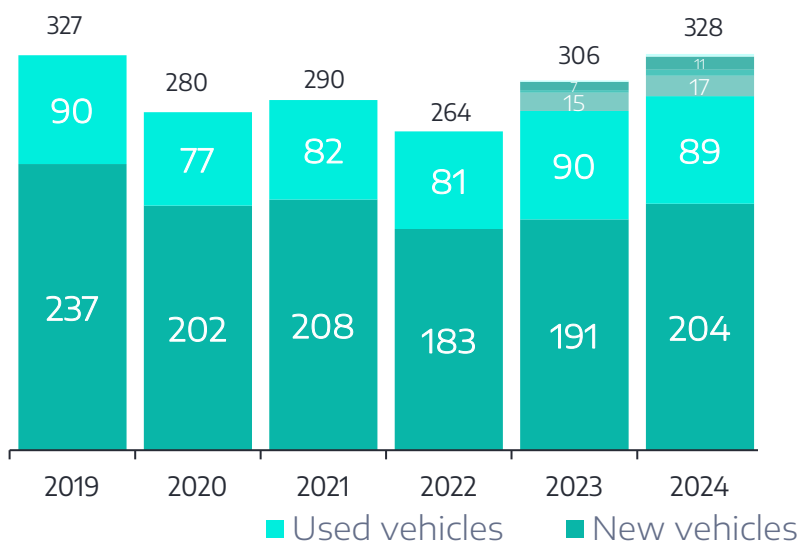
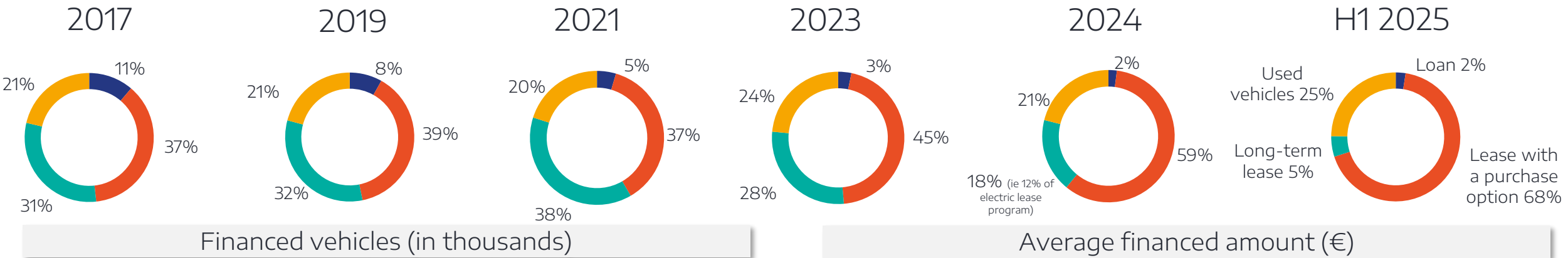


Loan books (€M)



NEW BUSINESS TRENDS (1/2)

Increase of leasing solutions in end-user financing

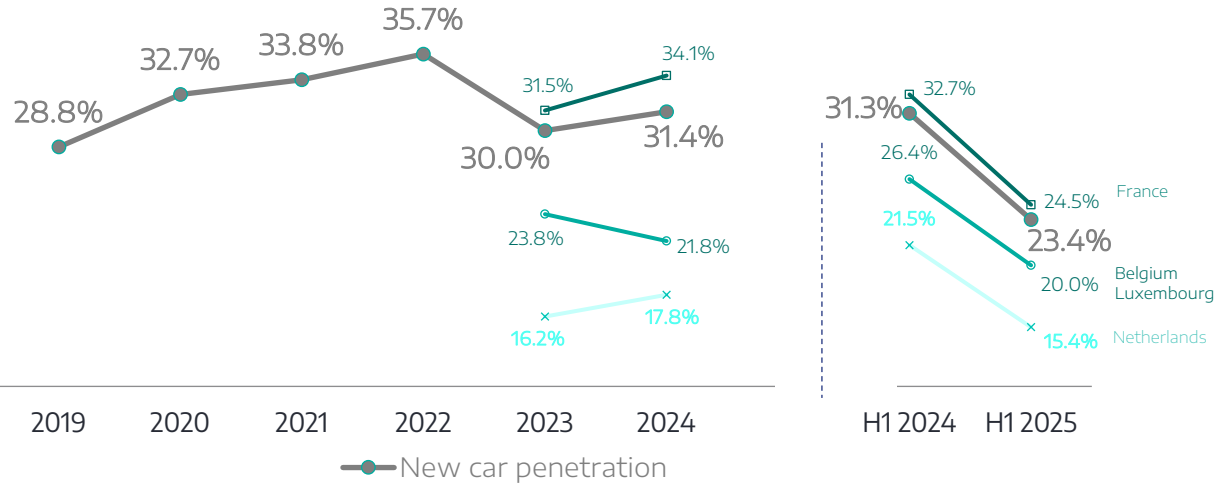


H1 2025-H1 2024
- 21.4%

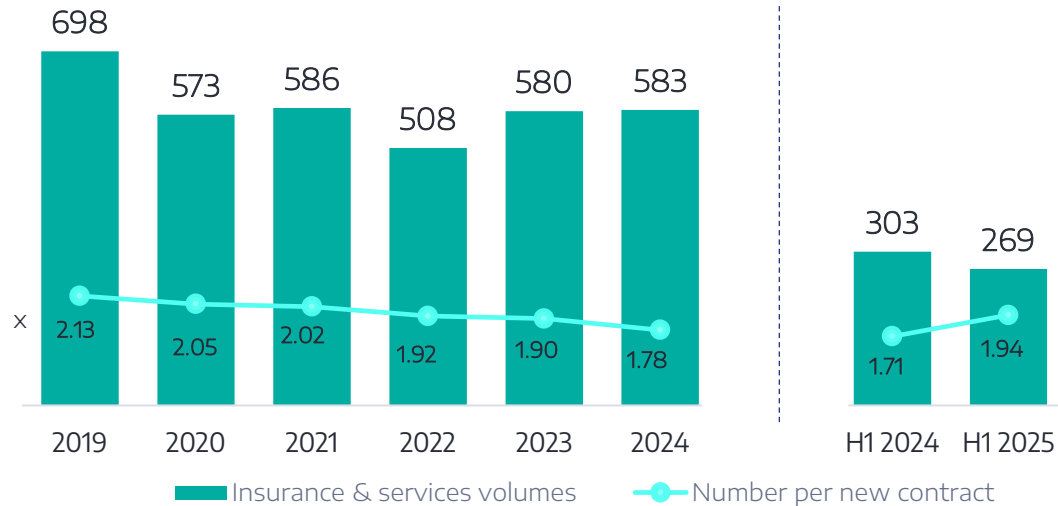
H1 2025-H1 2024
- 6.4%

NEW BUSINESS TRENDS (2/2)

Financing penetration rate



Insurance and services (in thousands)



Commercial policy

- Diversified insurance and service offerings with a high added value
- Decrease by 8 points in the financing penetration rate H1 2025 vs 2024
- Increase of Insurance penetration rate over financed contracts

Insurances

- Life and disability insurance
- GAP insurance

Additional assistance

- Covers the customer and its family
- Assistance in case of accident
- Incurred costs (evacuation/hotel costs, etc.)

Warranty Extension

- Specific warranty extension are proposed:
 - For new cars by the brands
 - For used cars by CREDIPAR

Maintenance

- Package or separately
- Performed in dealers' networks of the brands

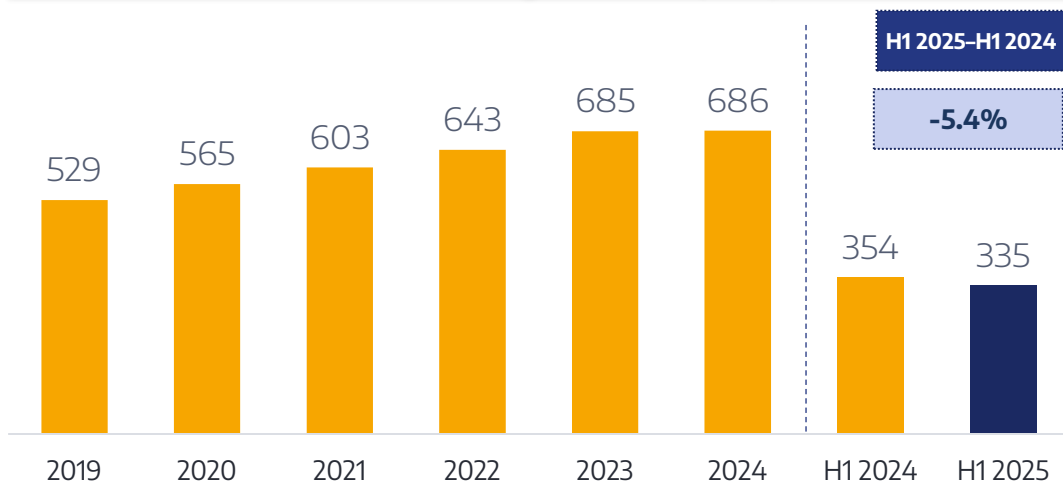
3

FINANCIAL RESULTS

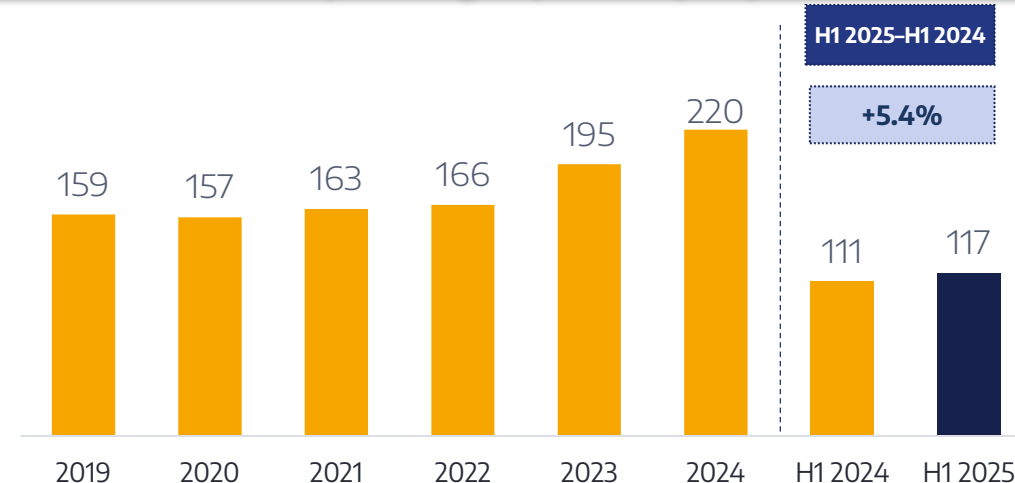


INCOME STATEMENT OVERVIEW - H1 2025

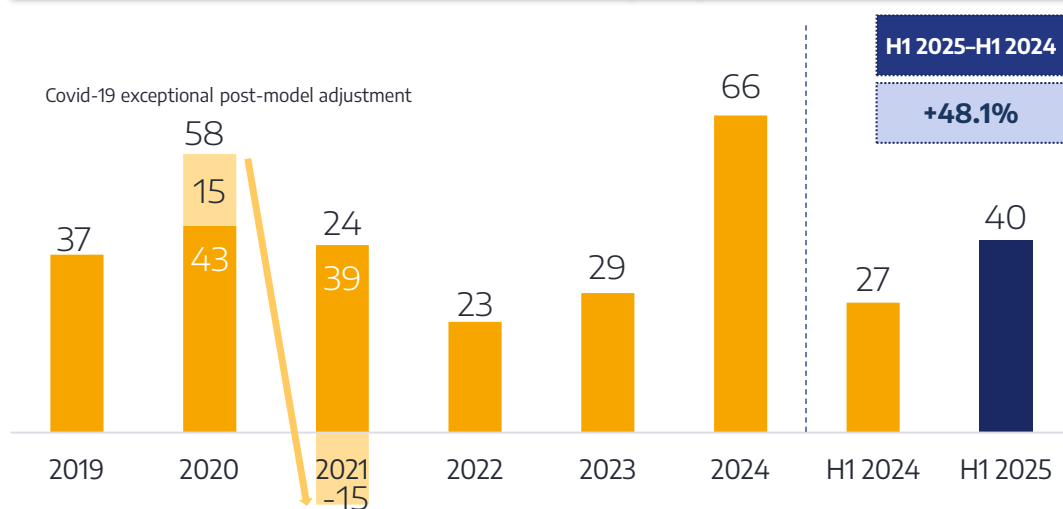
Net banking income (€M)



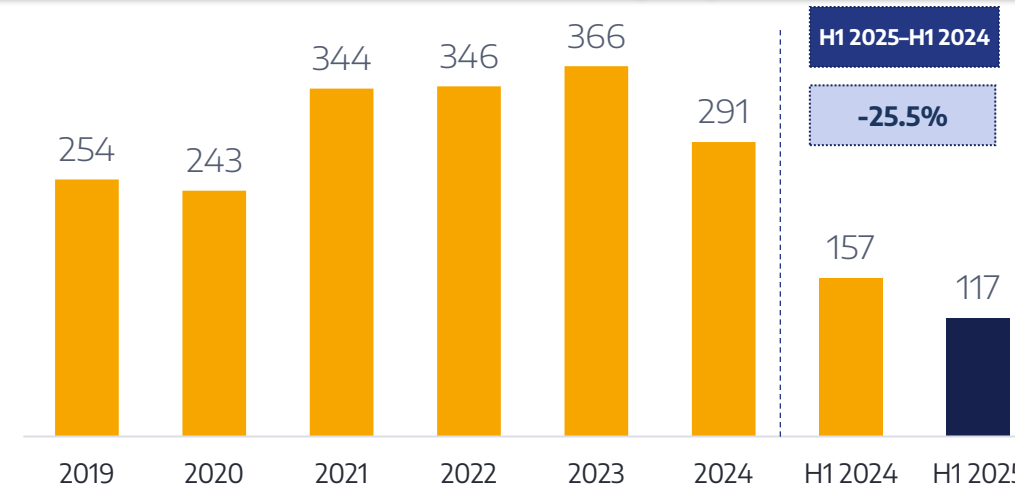
Operating expenses (€M)



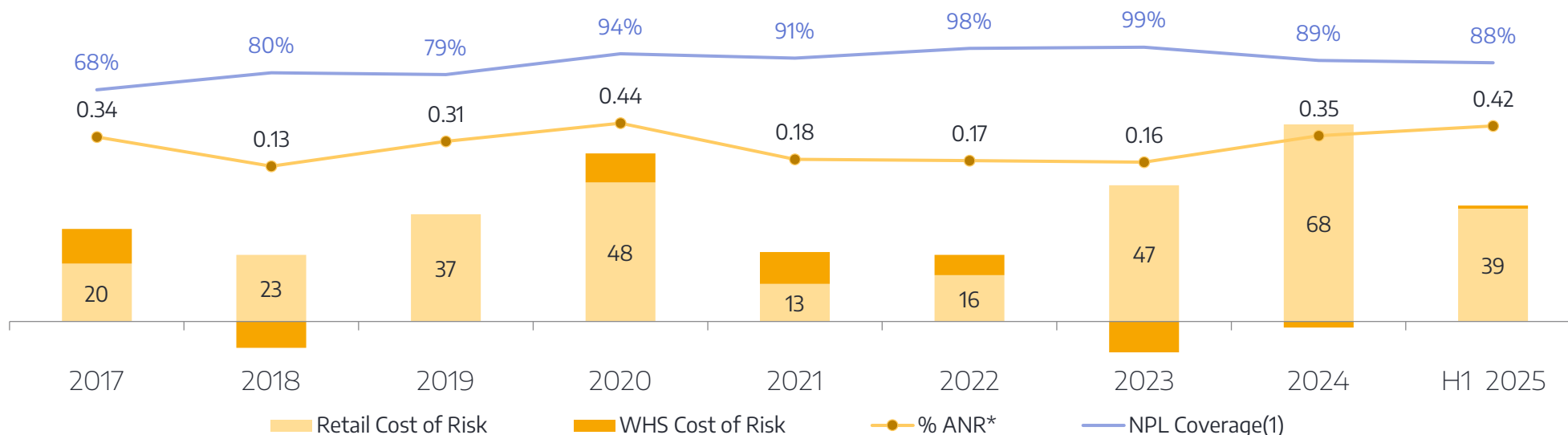
Cost of risk (€M)



Profit After Tax (€M)



Cost of risk under control in line with Santander's policies



Risk policy

Corporate risk

Credit risk model

- Fleet with an outstanding > 500 k€
- Brands Network (dealers, agents)

Risk oversight

Transversal, consolidated and global vision of the Banque Stellantis France's risks (credit, operational, counterparty, market)

Retail risk

Credit risk model for end-users (individuals and companies with an outstanding < 500 k€)

(1) NPL Coverage : coverage rate of non-performing loans by provisions.

H1 2025: €246M (NPL 1.5%) 2024: €228M (NPL 1.3%); 2023: €206M (NPL 1.2%); 2022: €190M (NPL 1.4%); 2021: €204M (NPL 1.5%); 2020: 201€M (NPL 1.6%); 2019: 226€M (NPL 1.9%); 2018: 199€M (NPL 1.9%); 2017: 260€M (NPL 2.8%)..

Adequate Capital Ratio and Leverage Ratio

- Dividend paid in May 2025 for €146 million (payout ratio 50%)

Strong Capital Ratio

TCR	13.8%	13.7%	14.9%	14.8%	14.0%	15.8%	17.1%
CET1	12.3%	12.2%	13.4%	13.5%	12.1%	13.5%	14.7%

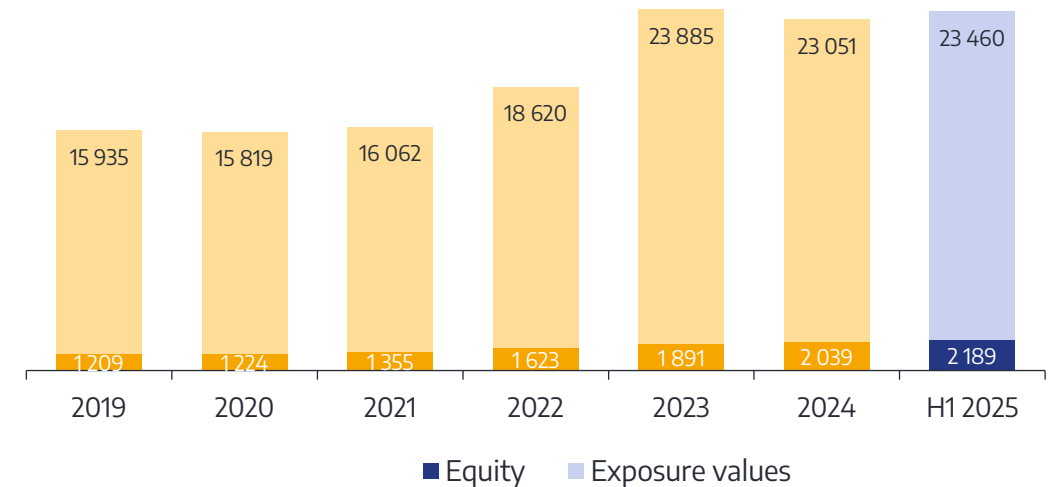
Adequate Leverage Ratio

Leverage	7.6%	7.7%	8.4%	8.7%	7.9%	8.8%	9.3%
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Equity and RWA



Equity and exposures

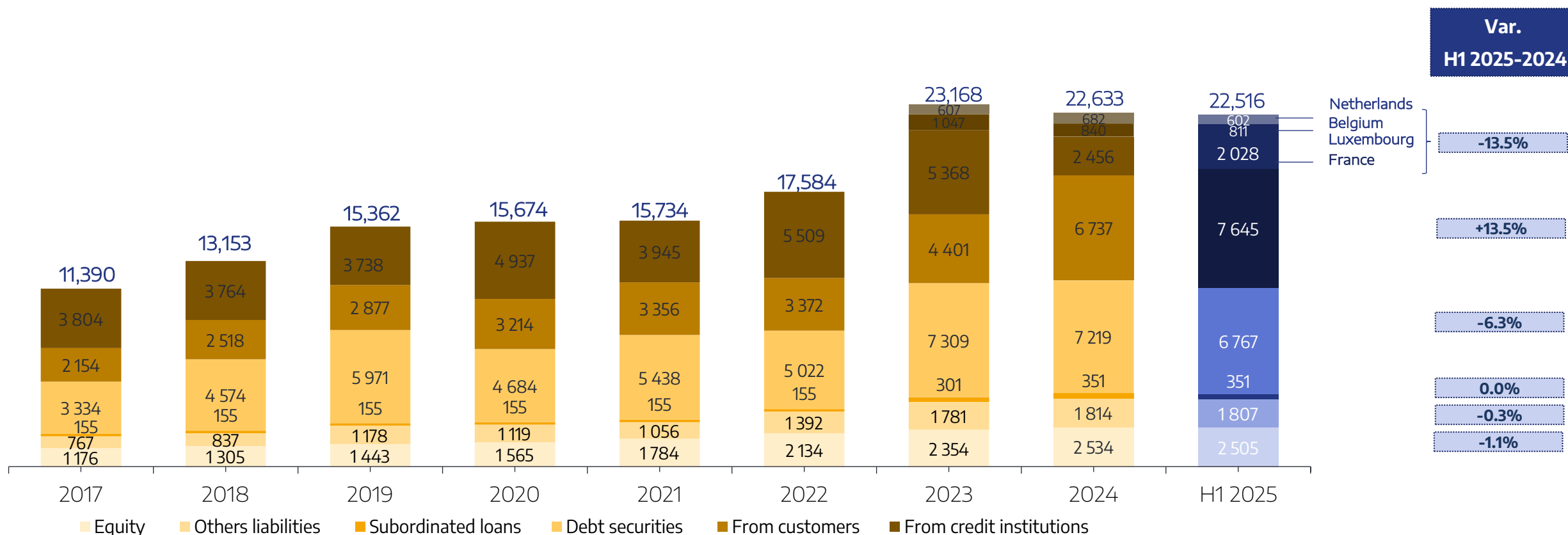


BALANCE SHEET OVERVIEW

Strong capitalization and stable balance sheet

- Main sources of funding : retail deposit – capital market and securitizations

Equity and Liabilities(€M)



CONSOLIDATED FINANCIAL STATEMENTS

BALANCE SHEET

Assets	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2024	June 30, 2025
Cash, central banks, post office banks	453	487	818	848	1,838	1,298	1,332
Financial assets	1	0	78	283	25	7	8
Loans and advances to credit institutions	979	964	628	622	801	860	799
Customer loans and receivables	13,524	13,895	13,969	15,602	19,762	19,680	19,495
Tax assets	10	4	12	43	25	12	53
Other assets	378	307	212	171	583	578	638
Property and equipment	18	17	17	15	14	12	16
Operating leases	-	-	-	-	83	152	141
Intangible assets	-	-	-	-	37	34	34
Total assets	15,362	15,674	15,734	17,584	23,168	22,633	22,516

Liabilities	Dec. 31, 2019	Dec. 31, 2020	Dec. 31, 2021	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2024	June 30, 2025
Financial liabilities	2	1	0	4	28	25	20
Deposits from credit institutions	3,738	4,937	3,945	5,509	7,022	3,977	3,441
Amounts due to customers	2,877	3,214	3,356	3,372	4,401	6,737	7,645
Debt securities	5,971	4,684	5,438	5,022	7,309	7,219	6,767
Tax liabilities	377	457	472	582	703	737	807
Other liabilities	799	661	584	806	1,050	1,053	980
Subordinated loans	155	155	155	155	301	351	351
Equity	1,443	1,565	1,784	2,134	2,354	2,534	2,505
Total equity and liabilities	15,362	15,674	15,734	17,584	23,168	22,633	22,516

Solid balance sheet structure

- Adequate capitalisation
- Solid asset quality

Strong net income generation

- Resilient profitability over the years
- Increasing net interest margin
- Favourable funding enhancing profitability

INCOME STATEMENT (€M)	Dec. 31, 2019	Dec. 31, 2020	Dec 31, 2021	Dec. 31, 2022	Dec. 31, 2023	Dec. 31, 2024	June 30, 2025
Net banking income	529	565	603	643	685	686	335
General operating expenses	(159)	(157)	(163)	(166)	(195)	(220)	(117)
Cost of risk	(37)	(58)	(24)	(23)	(29)	(66)	(40)
Operating income	333	350	416	454	461	400	178
Other non-operating income	0	(4)	0	(3)	40	(5)	(1)
Pre-tax income	333	346	417	451	501	395	177
Income taxes	(79)	(103)	(73)	(105)	(135)	(104)	(60)
Net income	254	243	344	346	366	291	117

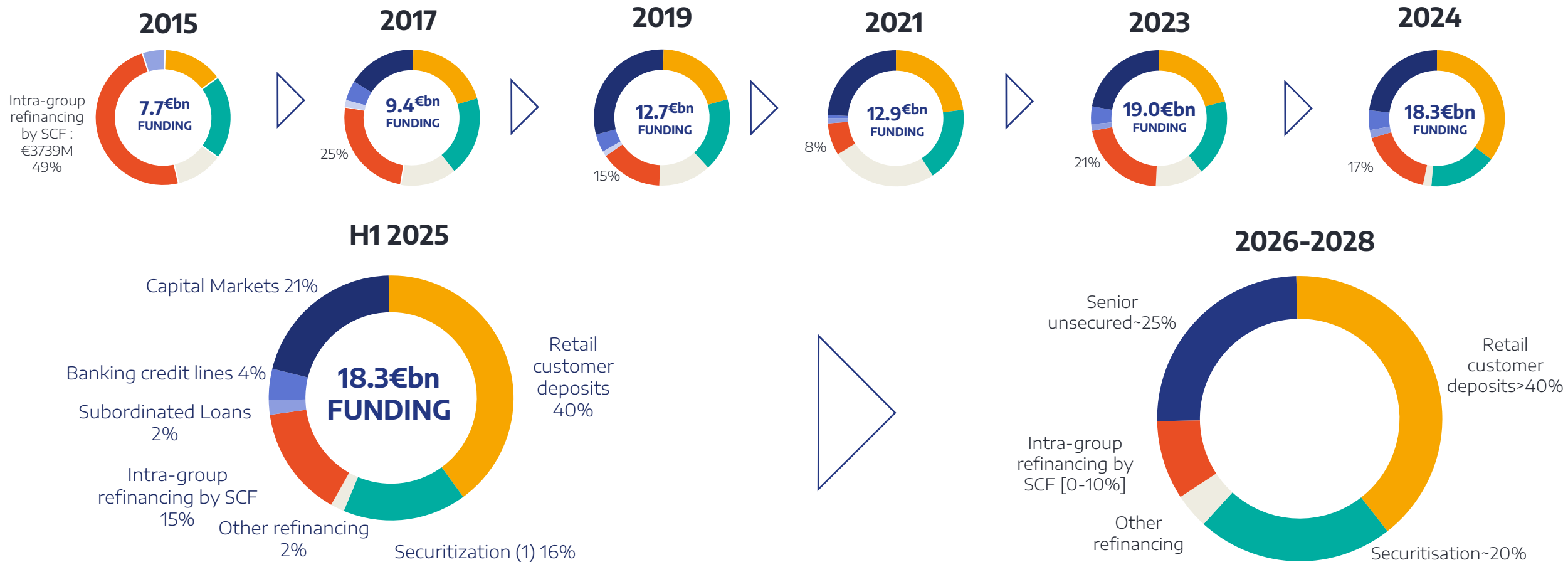
A blue SUV is parked on a grassy area in front of a stone building. The building has several windows and a door. A large, dark stone archway is visible in the foreground on the right side of the image. The text "4 | FINANCIAL POLICY & FUNDING" is overlaid on the image in white.

4 | FINANCIAL POLICY & FUNDING

GROUP FUNDING

Diversification of funding sources

- Since the joint-venture creation in 2015 with Santander, Banque Stellantis France has progressively replaced its intercompany funding source. The funding diversification is achieved through increase in retail deposits (DISTINGO) in France, Germany and Nederland, new securitisation transactions, access to capital markets since mid 2016 (NEU CP, NEU MTN, EMTN).



(1) Securitisation includes all of the securitisations placed on the market

INVESTMENT GRADE RATING

Solid rating in the investment grade category with an improving track record over the years

- Moody's: last upgrade on 05/29/19 to A3 (stable outlook)
- S&P: upgrade on 12/28/18 to BBB+ with outlook revised to stable in June 2021

Key highlights and rating of parent support

- According to rating agencies, Stellantis rating reflects the bank's (i) sound asset quality; (ii) adequate capitalisation; and (iii) good profitability.



MOODY'S
INVESTORS SERVICE

Baa2
LONG TERM

**STABLE
OUTLOOK**
UPDATED ON
05/09/25

S&P Global

BBB
LONG TERM

**NEGATIVE
OUTLOOK**
UPDATED ON
08/08/25

MOODY'S
INVESTORS SERVICE

A2
LONG TERM

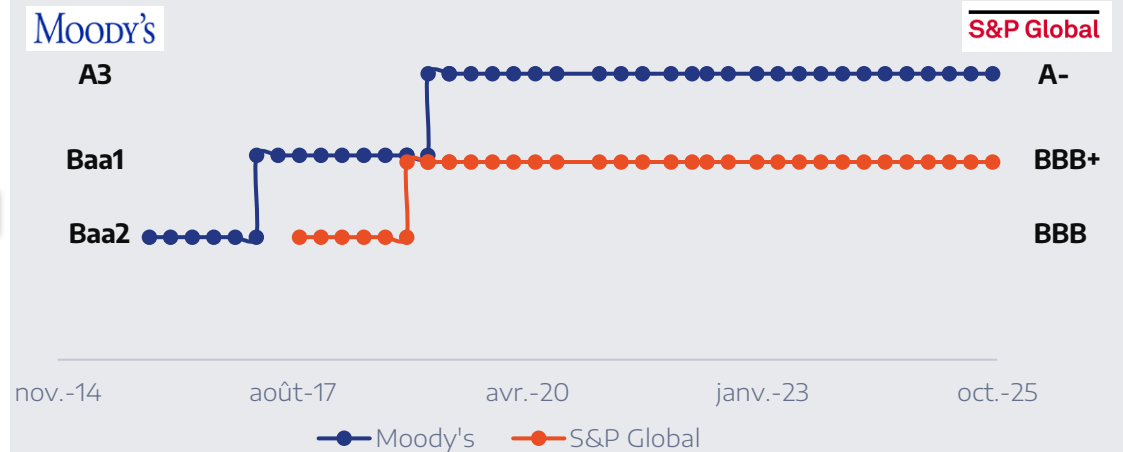
**POSITIVE
OUTLOOK**
UPDATED ON
03/19/24

S&P Global

A
LONG TERM

**STABLE
OUTLOOK**
UPDATED ON
03/22/22

Rating evolution



Banque Stellantis France Rating

MOODY'S
INVESTORS SERVICE

P2
SHORT TERM

A3
LONG TERM

STABLE OUTLOOK
UPDATE ON 05/29/19

S&P Global

A-2
SHORT TERM

BBB+
LONG TERM

STABLE OUTLOOK
UPDATED ON 06/24/21

Debt issuance programmes

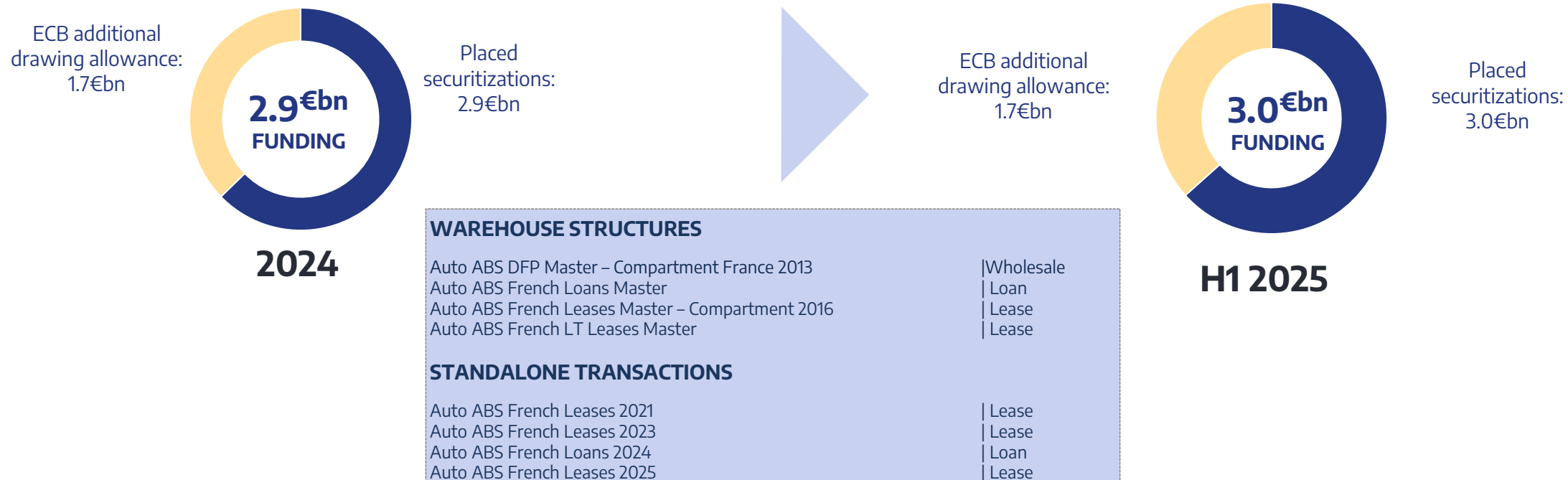
- BSTLAF <CORP> Bloomberg pages
- To support diversification of funding sources

NEU CP	NEU MTN	EMTN	BOND ISSUED			
<p>06/03/16 BANQUE DE FRANCE UPDATE ON 05/24</p> <p>3.0€bn MAXIMUM</p> <p>A2/P2 SHORT TERM</p>	<p>06/03/16 BANQUE DE FRANCE UPDATE ON 05/24</p> <p>1.0€bn MAXIMUM</p> <p>BBB+/A3 LONG TERM</p>	<p>06/29/16 First AMF VISA 07/10/23 PROG. RENEWAL</p> <p>4.0€bn MAXIMUM</p> <p>BBB+/A3 LONG TERM</p>	<p>EURONEXT PARIS LISTING</p> <p>100€K DENOMINATION</p>	<p>FRENCH LAW</p> <p>NO GUARANTEE</p> <p>CROSS-DEFAULT</p> <p>NEGATIVE PLEDGE</p>	<p>2016 500€M – 3-YEAR</p>	<p>2021 500€M – 4-YEAR</p>
					<p>2017 500€M – 5-YEAR</p>	<p>Green Bond 01/10/23 500€M – 3-YEAR</p>
					<p>2018 500€M – 5-YEAR</p>	<p>07/13/23 500€M – 3.5-YEAR</p>
					<p>2019 500€M – 3 YEAR</p>	<p>01/19/24 500€M – 3.5-YEAR</p>
					<p>2019 500€M – 5-YEAR</p>	<p>01/20/25 500€M – 3-YEAR</p>

A privileged tool as part of the funding strategy

- Solid expertise: over more than 20 years

FUNDING AND ADDITIONAL ECB ALLOWANCES



RETAIL DEPOSITS ACTIVITY

Deposits as a stable source of diversification

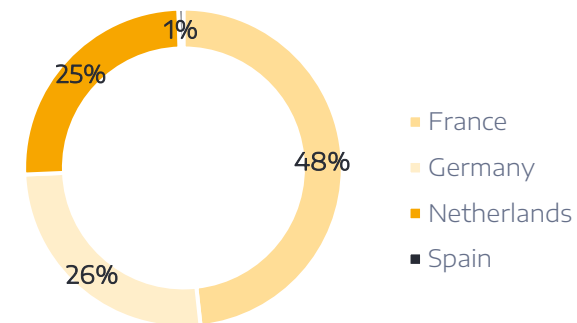
- Saving products offered 100% online
- Extension of deposit business to Germany in June 2023, then to Spain and the Netherlands in November 2023



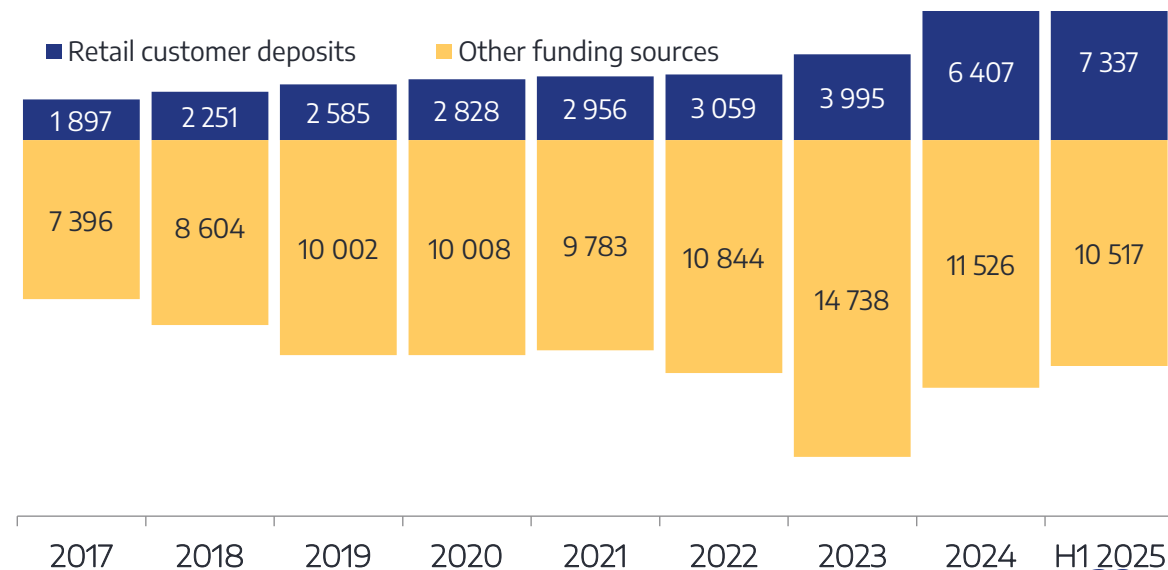
In France	International (Germany, Netherlands, Spain)
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Breakdown of deposits



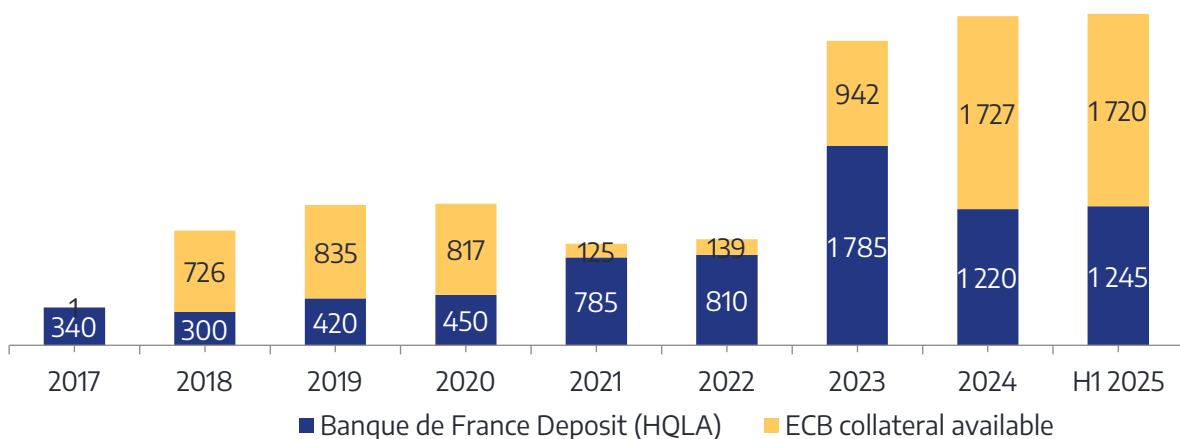
Part of funding mix



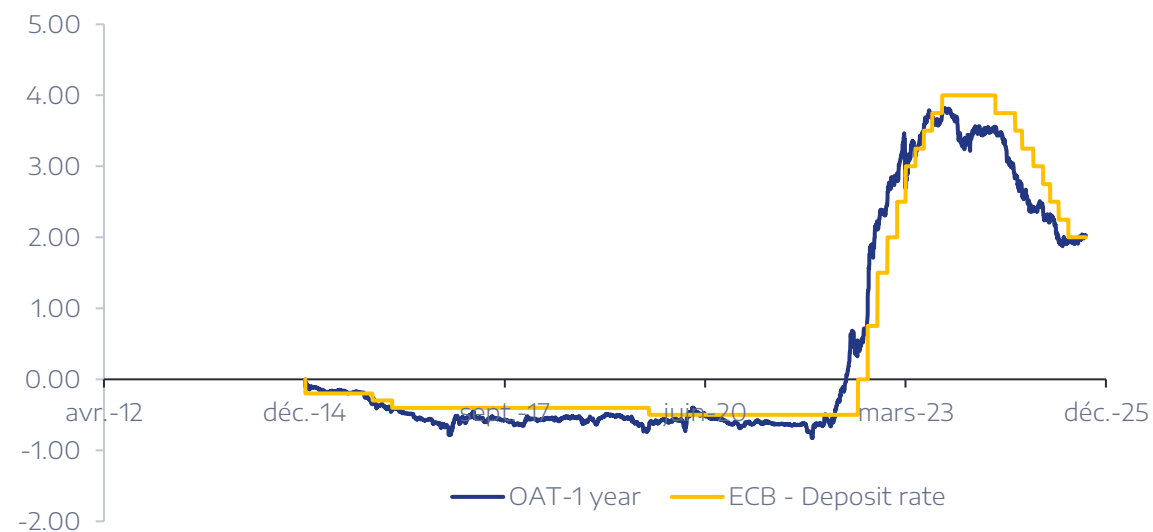
Matching of maturities between assets and liabilities

- More than 50% of the financing at the end of June 2025 had an original maturity of 12 months or more

Liquidity reserve



Rates evolution (%)



Liquidity Management

NSFR
>100%

LCR
>100%

HQLA
ZERO-RISK POLICY
(LEVEL 1)

ABS RETAINED
ECB COLLATERAL

STELLANTIS
BANQUE STELLANTIS FRANCE



THANK YOU